

Meeting Minutes
Homeless Youth Initiative (HYI)
July 15, 2025, 130 Brandon Wallace Way, Festus, MO 63028

In Attendance: Pat Scherer, Janet McLard and Robin Scott. The meeting began at 9:40AM; a quorum from the Board of Directors was present.

First order of business was approving June 17, 2025, meeting minutes that were distributed electronically. No changes were submitted. Janet McLard made motion to approve, and it was seconded. Motion passed.

Second order of business was review of the 2025 Budget (page 3-4) and June 30, 2025, financial report (page 5). Donations and Program Expenses were reviewed. We discussed the large donation from Holy Trinity Lutheran church; Robin Scott asked how can we send a thank you letter since the church has closed? Janet said she will send a thank you letter to Terry and Jeff Klocke (son) who advocated for HYI with their church. Robin said this donation will change the 990 form we submit to the IRS. In the past, we submitted the 990-N because our receipts were less than \$50,000. Next year we will have to submit either the 990 long or short form because our receipts will be more than \$50,000. Robin doesn't want any issues with the IRS because of the funds we're accumulating; she will discuss with the DRA Treasurer for her insight. (After our meeting the DRA Treasurer, Theresa Thompson, shared that we need to make sure all our funds are protected by the Federal Deposit Insurance Corporation (FDIC), being in multiple bank accounts if necessary. All our funds should be FDIC insured.) Pat Scherer made a motion to accept the June financials, it was seconded and motion passed.

Decision Wealth visit – Janet McLard and Pat Scherer met with Dan Gielow of Decision Wealth and reported that as of June 20, 2025, **\$61,795** is in our Decision Wealth college scholarship fund account. Dan said our fund started with \$12,000 in 2018. Dan had these recommendations for our portfolio:

- you currently have **\$11,539** sitting in a cash account
- Dan suggests selling a few smaller holdings:
 - Yorktown Short Term Bond Fund – approx. **\$2,500**
 - Vanguard Real Estate Index (VNQ) – approx. **\$2,583**
 - iShares Preferred & Income Securities ETF (PFF) – approx. **\$3,562**

The proceeds from these sales, along with the cash balance total is **\$20,184**, could be used to purchase a core S&P 500 position (SPY). This would complement our existing exposure to technology (via FDN) and high-quality stocks (via the Capital Strength portfolios).

Dan also mentioned a **JP Morgan money market fund (PJLXX)**, which currently yields 4.06% (as of June 20, 2025). This fund offers daily liquidity with no transaction limits and is often yielding more than comparable CDs – without tying up your money. Robin made the motion to purchase a JP Morgan money market fund as Dan suggests, it was seconded and passed. Pat Scherer will relay this to Dan for his action. Once we have access to this Money Market fund, we may award another \$1,000 to Fanny Liu who is continuing her education at University of Illinois-Chicago. (After the meeting it was discovered that this fund is NOT insured by the FDIC. Also at the bottom of the Decision Wealth webpage is this disclaimer **“Not Insured by FDIC/NCUA or Any Other Government Agency | Not Bank/Credit Union Guaranteed | Not Bank/Credit Union Deposits or Obligations | May Lose Value”**. Robin will contact Dan Gielow to be sure. If it's not FDIC insured, we cannot have this. All our funds need to be FDIC insured.)

Robin explained that the **\$50,428.57** for College Scholarship Fund (Held at Decision Wealth) shown on our financial reports reflect the funds we deposited into this account that were donations. Robin wants to ensure we know this figure so that we may compare it to the actual value of our holdings to see any gains or losses. The amount we've earned as of June 20, 2025 is **\$11,366.43** (\$61,795 - \$50,428.57).

Discussed Pat's bookmark that can be included in the school-supply filled backpacks. She will go to Office Depot and have about 100 bookmarks printed. This expense will be deducted from Pre-College/Training.

Meeting adjourned at 10:55am.

Respectfully submitted-
Pat Scherer and Robin Scott

- 2025 Meetings are scheduled in-person 9:30AM at 130 Brandon Wallace Way, Festus, MO 63028:
 - Tuesday, August 19, 2025
 - Tuesday, September 16, 2025
 - Tuesday, October 21, 2025
 - Tuesday, November 18, 2025
 - Tuesday, December 16, 2025 – small DRA conference room

	2025 BUDGET	SPENT YTD	BALANCE
Administration	\$100		\$100.00
Emergencies/Basic Needs	\$10,000	\$5,968.75	\$4,031.25
Fundraising	\$500		\$500.00
Liability Insurance	\$2,300		\$2,300.00
Marketing 6/3/2025 Board approving increasing by \$100	\$1,500	\$1,478.08	\$21.92
Pre-College/Training	\$2,500	\$411.53	\$2,088.47
School Activities & Supplies	\$4,500	\$2,105.51	\$2,394.49
Vehicle Expense	\$10,000	\$600.00	\$9,400.00
TOTALS	\$31,400	\$10,563.87	\$20,836.13

EXPENDITURE DETAILS:

Emergencies/ Basic Needs	1/6/25 Fanny Liu (college scholarship award)	\$1,000.00
	2/21/25 Washington Univ. Physicians (Fox-TH)	\$ 111.47
	2/24/25 BJC Healthcare (Fox-TH)	\$ 51.66
	3/4/25 BJC Healthcare (Fox-TH)	\$1,859.89
	3/10/25 Windsor C-1 School District (lunch-AP)	\$1,275.00
	3/10/25 Windsor C-1 School District (lunch-MF)	\$ 709.55
	3/10/25 Trent Huch (Fox-physical therapy reimb.)	\$ 105.00
	3/18/25 Trent Huch (Fox-clothes)	\$ 75.66
	4/15/25 Walmart-clothing & food (Festus-SM)	\$ 192.19
	5/7/25 Walmart-food (Festus-SM)	\$ 103.76
	5/7/25 Austin Perry (Windsor-phone bill)	\$ 47.50
	6/15/25 Robin Scott/Ameren (Festus-ALP)	\$ <u>437.07</u>
	TOTAL	\$5,968.75
Marketing	3/10/25 Atlas Youth Outreach (Trivia sponsorship)	\$ 50.00
	3/20/25 Donna Morris-candy&prizes Fox Carnival	\$ 86.35
	5/2/25 DRA (Run, Roll & Stroll Sponsorship)	\$ 250.00
	5/6/25 Immense Impact LLC (website setup fee \$449 and annual subscription fee \$560)	\$1,009.00
	6/3/2025 Sarah Davis/DollarTree/VinylFun (signs)	\$ 26.22
	6/15/25 Robin Scott/GoDaddy (website domain)	\$ <u>56.51</u>
	TOTAL	\$1,478.08
Pre-College/Training	5/28/25 Chrissy Immken (Windsor-AA job)	\$ 411.53
School Activities & Supplies	4/18/25 Savvi Formalwear (Fox prom-TH)	\$ 75.00
	5/1/25 Savvi Formalwear (Fox-TH prom)	\$ 175.00
	5/2/25 Seckman HS (Fox-TH prom ticket)	\$ 60.00
	5/19/25 Fox High School (lost book charge-AA)	\$ 150.00
	5/21/25 Julianna Walker (Windsor prom)	\$ 362.47
	5/29/25 Janet McLard (school supplies)	\$ 84.18
	6/15/25 Janet McLard/WalMart (school supplies)	\$ 948.50
	6/23/25 Janet McLard/WalMart (school supplies)	\$ <u>250.36</u>
	TOTAL	\$2,105.51

Vehicle Expense	1/29/25 QuikTrip gas card (Fox-TV)	\$ 100.00
	1/29/25 Phillips 66 gas card (Fox-AA)	\$ 100.00
	4/10/25 Express Mart gas card (Fox-HB)	\$ 100.00
	4/29/25 QuikTrip gas cards (Fox KP & JS)	\$ 200.00
	5/1/25 Circle K gas card (Windsor-AP)	\$ <u>100.00</u>
	TOTAL	\$ 600.00

Homeless Youth Initiative (HYI) Financial Statement
From Donations
June 30, 2025

Balance Forward - Unrestricted May 31, 2025 (\$10,000 earmarked for Scholarships)		\$56,468.59	
<u>Donations</u>			
6/11/25 Fraudulent charges refunded	\$80.75		
6/13/25 Terri Wolk	\$14.21		
6/27/25 Canaan Baptist Church	\$96.00		
6/27/25 St. Louis Community Foundation (GiveSTLDay)	\$277.89		
6/27/25 Holy Trinity Lutheran Church	\$63,700.00		
6/30/25 Spark Company (NPOConnect/Your Cause from Blackbaud)	<u>\$50.00</u>		
Total Donations		\$64,218.85	
<u>Program Expenses</u>			
6/13/25 Sarah Davis (Marketing)	-\$26.22		
6/18/25 Janet McLard (School Activities & Supplies)	-\$948.50		
6/20/25 Robin Scott (Emergencies/Basic Needs)	-\$437.07		
6/20/25 Robin Scott (Marketing)	-\$56.51		
6/27/25 Janet McLard (School Activities & Supplies)	<u>-\$250.36</u>		
Total Program Expenses		<u>-\$1,718.66</u>	
 ** Total Unrestricted Balance June 30, 2025			\$118,968.78
 13-month CD at Enterprise Bank maturing 11-20-2024 (5.25% APR)		\$40,000.00	
Interest Earned		<u>\$2,289.47</u>	
Total - This was rolled over into a new CD for 13 months (renewal rate 3.90%) maturing on 12/20/2025			\$42,289.47
 <u>Designated Funds:</u>			
Jefferson College Scholarship Fund as of 12/31/2023 (Held at College)		\$15,273.40	
College Scholarship Fund (Held at Decision Wealth)		<u>\$50,428.57</u>	
Total Designated Funds			<u>\$65,701.97</u>
 Total Unrestricted and Designated Funds June 30, 2025			\$226,960.22
 Respectfully Submitted, <i>Robin Scott</i> Robin Scott, Homeless Youth Initiative Treasurer			
 ** \$.30 Venmo verification entries shown on bank statement			